



HARNESSING CARBON MARKETS: DEVELOPING A ROADMAP FOR SNV



Client: SNV



Sectors: Agriculture, Energy, Water



Service: Carbon Markets

Symmetry was hired by SNV to assess the potential for them to tap into carbon markets, as a means to mobilise additional finance and scale impact. As part of this assignment, we outlined the latest trends in the compliance and Voluntary Carbon Markets and the risks and opportunities for SNV to engage in these markets.

Recommendations

The team assessed current carbon standards and methodologies in the energy, agriculture, and land use sectors to determine which match SNVs activities, as well as the projected costs and benefits of engagement. While all the interventions under SNVs Energy sector reduce GHG emissions, SNVs improved cookstoves and biogas programs offer the greatest potential, where SNV has already been introducing carbon projects. These could be further mainstreamed and scaled across the organisation. It was also found that current agriculture carbon accounting methodologies cover interventions that closely align with SNVs activities, particularly in relation to improved land use practices, livestock and pastoralism and agro-forestry, as well as their rice programs in Southeast Asia.

Based on our experience in carbon markets we provided direction and recommendations to SNV on where to position along the carbon market cycle (e.g., as developer, implementor, financier), and capacity needs and resource requirements at each stage of the project cycle. This helped develop an overall strategy and activity plan to move forward on the development of carbon projects within the organisation. It was also highlighted that SNV is well positioned to access financing for non-carbon benefits, related SDG impacts, as well as work with supply chain companies on their Scope 3 emissions.